

METROD HOLDINGS BERHAD (916531-A)

Interim report for the third quarter ended 30 September 2015

Condensed Consolidated Statements of Comprehensive Income

	Current Quarter 30/09/2015 RM'000	Comparative Quarter 30/09/2014 RM'000	Current Year To Date 30/09/2015 RM'000	Comparative Year To Date 30/09/2014 RM'000
Revenue	439,765	456,395	1,277,475	1,274,104
Operating expenses	-438,800	-453,529	-1,270,347	-1,268,734
Other operating income	1,661	1,733	4,899	4,671
Other gain / (loss) (net)	7,681	3,798	13,375	3,549
Profit from operations	10,307	8,397	25,402	13,590
Finance costs	-794	-697	-1,832	-2,192
Profit before tax	9,513	7,700	23,570	11,398
Taxation	-1,017	-1,667	-3,012	-3,581
Profit after tax	8,496	6,033	20,558	7,817
Minority interest	0	0	0	0
Net profit for the period attributable to owners of the parent	8,496	6,033	20,558	7,817
Other comprehensive income / (loss)	3,695	-1,459	3,789	-2,443
Other comprehensive income / (loss) for the financial period	3,695	-1,459	3,789	-2,443
Total comprehensive income for the period attributable to owners of the parent	12,191	4,574	24,347	5,374
Earnings per share (Sen)				
- Basic	7.08	5.03	17.13	6.51
- Diluted	N.A	N.A	N.A	N.A

N.A - Not Applicable

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014

METROD HOLDINGS BERHAD (916531-A)

Interim report for the third quarter ended 30 September 2015

Condensed Consolidated Statements of Financial Position

	As at Current Financial Period end 30/09/2015 RM'000	As at Preceding Financial Year end 31/12/2014 RM'000
Non current assets		
Property, plant and equipment	63,200	53,415
Deferred tax assets	4,718	6,806
	67,918	60,221
Current assets		
Inventories	261,973	180,005
Trade and other receivables	282,406	199,866
Marketable securities	1,630	413
Derivative financial assets	4,454	289
Deposits, bank and cash balances	281,053	252,430
Tax recoverable	31	24
	831,547	633,027
Less : Current Liabilities		
Trade and other payables	65,255	41,460
Provision	22,523	19,131
Derivative financial liabilities	17,843	2,993
Current tax liabilities	327	351
Post-employment benefit obligations	0	15
Short term bank borrowings (interest bearing)	388,578	241,854
	494,526	305,804
Net Current Assets	337,021	327,223
Less: Non current liabilities		
Post-employment benefit obligations	3,809	3,461
	3,809	3,461
	401,130	383,983
Capital and reserves		
Share capital	60,000	60,000
Share premium	96,563	96,563
Currency translation reserve	-691	-4,480
Retained earnings	341,804	328,446
Internal reorganisation reserve	-96,546	-96,546
	401,130	383,983

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The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014

METROD HOLDINGS BERHAD (916531-A)

Interim report for the third quarter ended 30 September 2015

Condensed Consolidated Statement of Changes in Equity

	Attributable to the owners of the parent					Total RM'000
	Share Capital RM'000	Share premium RM'000	Non-distributable		Distributable	
			Currency translation reserves RM'000	Internal Reorganisation Reserve * RM'000	Retained earnings RM'000	
<u>9 months ended 30/09/2015</u>						
At 01/01/2015	60,000	96,563	-4,480	-96,546	328,446	383,983
Net profit for the period	0	0	0	0	20,558	20,558
Other comprehensive incomes (net of tax) <i>Items that may be subsequently reclassified to profit or loss</i>						
- Cumulative translation difference	0	0	3,789	0	0	3,789
Total comprehensive income for the period	0	0	3,789	0	20,558	24,347
Dividends for the period ended 31 December 2014	0	0	0	0	-7,200	-7,200
Balance at 30/09/2015	60,000	96,563	-691	-96,546	341,804	401,130
<u>9 months ended 30/09/2014</u>						
At 01/01/2014	60,000	96,563	-2,905	-96,546	329,086	386,198
Net profit for the period	0	0	0	0	7,817	7,817
Other comprehensive income (net of tax) <i>- Cumulative translation difference</i>						
- Cumulative translation difference	0	0	-2,443	0	0	-2,443
Total comprehensive income for the period	0	0	-2,443	0	7,817	5,374
Dividends for the period ended 31 December 2013	0	0	0	0	-7,200	-7,200
Balance at 30/09/2014	60,000	96,563	-5,348	-96,546	329,703	384,372

*- This represents the difference between the cost of acquisition and the aggregate carrying value of assets and liabilities of the original Metrod Group.

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with
the Annual Financial Report for the year ended 31 December 2014*

METROD HOLDINGS BERHAD (916531-A)

Interim report for the third quarter ended 30 September 2015

Condensed Consolidated Statements of Cash Flow

	Current Year To Date ended 30/09/2015 RM'000	Preceding Year To Date ended 30/09/2014 RM'000
<i>Operating Activities</i>		
Cash from operations	-96,877	20,554
Interest paid	-1,615	-2,016
Tax refund	0	15
Tax paid	-955	-912
Net cash flow from operating activities	-99,447	17,641
<i>Investing Activities</i>		
Purchase of property, plant and equipment	-12,001	-9,588
Investment in subsidiaries	0	-1,377
Investment of marketable securities	-989	0
Interest & dividend received	4,375	2,945
Net cash flow from investing activities	-8,615	-8,020
<i>Financing Activities</i>		
Proceeds from short term bank borrowings (net)	115,565	25,873
Deposits pledged as securities	25,481	-3,973
Dividends paid to shareholders	-7,200	-7,200
Net cash flow from financing activities	133,846	14,700
Changes in cash and cash equivalents	25,784	24,321
Currency translation differences	28,321	-855
Cash and cash equivalents		
- at start of period	226,089	196,281
- at end of period	280,194	219,747

The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014